

The document details the passage of an ordinance for a loan agreement to finance a public water supply project in Elmdale, Kansas.

### **Ordinance Passage**

- The governing body of Elmdale met on June 9, 2025, to discuss a new water increase ordinance.
- Ordinance No. 2025-01 was presented and passed unanimously with a vote of 5-0.
- The ordinance authorizes a loan agreement with the Kansas Department of Health and Environment.

### **Loan Agreement Details**

- The loan amount is not to exceed \$876,900.00 for financing public water supply project improvements.
- The project includes replacing existing distribution pipes, service meters, and service connections.
- The loan agreement is effective from April 7, 2025.

### **Revenue Source for Loan Repayment**

- A dedicated source of revenue for loan repayment is established through rates, fees, and charges for water services.
- The municipality will levy ad valorem taxes if system revenues are insufficient to meet loan obligations.
- The ordinance ensures that obligations under the loan are not included in the municipality's bonded indebtedness limits.